



CLONES
Credit Union Limited

The Diamond, Clones, Co. Monaghan

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 clonescu.ie

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Club Account Requirements:

- The club / society must be registered with Revenue. They must register on the CRBOT (Central Register for Beneficial Ownership of Trusts), through Revenue and provide a Trust Registration Number along with the Trust Access Number.
- A letter on club/ society headed paper to identify and verify the name, residence, purpose of the club, society or organisation and who will be the beneficial owners.
- Written copy of mandate/ minutes giving authorisation to open the account and who will be the signatories/beneficial owners on the account.
- Proof of ID/ Address/ PPSN of the signatories/ beneficial owners (Beneficial ownership is taken to mean those who own or control excess of 25% of the shares or voting rights of the club/ society – deemed to be the Executive Committee/ Treasurer/ Board of Trustees/ Executor/ Management Committee)

(It is recommended that the beneficial owners are the signatories)

- 2 Signatories required for all withdrawals – We recommend 3 signatories and any 2 of the 3 can withdraw.
- Requirements are retrospective.

